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Bankruptcy Plus

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2018

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WHAT IS BANKRUPTCY PLUS?

Bankruptcy plus is the newest product to be released at CreditorWatch. It has been developed in light of customer feedback and is an exciting product that will assist users to look closer at the individuals behind a business, it is inexpensive and is available within the CreditorWatch portal.

If you are dealing with a sole trader, trustee or partnership – receiving Bankruptcy Plus information is the best way to determine an individual's past behaviour and can avoid potential dealings with bankrupt parties who may pose a risk to your business.

Historically bankruptcy searches have been expensive and often not performed due to the expense of each individual search. CreditorWatch now allows users to perform individual checks on their clients for an additional flat monthly fee. With the support of Australian Financial Securities Authority (ASFA) CreditorWatch now holds both current and historical bankruptcy data, which is updated hourly.

WHY DO YOU USE IT?

Allows you to easily see if a customer or potential customer is bankrupt or has previously been bankrupt*. This information is highlighted and displayed while viewing a credit report report, alternatively you can search on a specific individual.

Debt agreements in 2016–17 were the highest level on record (13,597). They have reached new records each year since 2011–12.
www.afsa.gov.au/statistics/annual-statistics



THE KEY BENEFITS OF BANKRUPTCY PLUS:

1. Search if an individual party has been previously bankrupt and confirm details of bankruptcy on company officeholders, sole traders, partners and guarantors
2. Uncover if guarantor applicants or related parties have a history of bankruptcy. Previously bankrupt individuals are statically more likely to claim bankruptcy, these are people worth avoiding
3. Allows for proactive credit risk protection for your business, Bankruptcy Plus provides all data and resources for business owners to validate and reference their applicants
4. Reduce the costs of your bankruptcy searches. While NPII reports are expensive one off reports, the Bankruptcy Plus subscription model proactively flags possible bankruptcies and allows you to perform searches across multiple individuals.
5. Enhanced search list, meaning all possible individual outcomes are supplied at your fingertips
6. Centralised information all within CreditorWatch account

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Bankruptcy Plus

How Bankruptcy Plus will appear on your CreditorWatch Account

542 Risk: Moderate

No Credit Enquiries

Active

No Registered Defaults

No Court Actions

Insolvency Not Available

Summary Information

ABR DATA

| | | |
|-----------------|------------------------|---|
| Legal Name | CAINE JOHN NICHOLS | 2 OTHERS - CLICK TO VIEW ALL NO BANKRUPTCY MATCH FOUND |
| ABN | 11 949 639 512 | |
| Registered Date | 23-09-2010 | |
| Entity Status | Active | |
| Entity Type | Individual/Sole Trader | |

Highlight possible bankruptcy on the summary information panel on the credit profile for **sole traders**.

ASIC Information - As Extracted on 12/12/2016

2 Directors & Officeholders

Officeholder Information

ANTHONY PETER PEACOCK
Director 18-08-2010 - Present

POSSIBLE BANKRUPTCY FOUND - CLICK HERE

Date of Birth: 21-01-1967
Age: 51 years old
Place of Birth: PERTH, WA

Address:
UNIT 4 63-65 REYNOLDS ROAD
MOUNT PLEASANT
6153
Map View

ANTHONY PETER PEACOCK
Secretary 18-08-2010 - Present

POSSIBLE BANKRUPTCY FOUND - CLICK HERE

Date of Birth: 21-01-1967
Age: 51 years old

Highlight possible bankruptcy on the **Director** panel on the credit profile for companies.

Administration Details

| | |
|--------------------|----------------------------------|
| Type | BANKRUPTCY - SEQUESTRATION ORDER |
| NPI ID | NSW333738 |
| AFSA Reference | NSW 323015/8 |
| Date of Bankruptcy | 16-08-2016 |

Debtor Details

| | |
|---------------|---------------------------------------|
| Name | KENNETH PETEK |
| Also Known As | KENNETH PAUL PETEK (26-07-1954) |
| Date of Birth | 26-07-1954 |
| Occupation | NOT STATED |
| Address | 84-10 KIEWARRA ST KINGSGROVE NSW 2208 |

Discharge Details

| | |
|------------------|---|
| Discharge Reason | - |
| Discharge Date | - |

Trustee Details

| | |
|---------------|--------------------------------|
| Number | 1 |
| Trustee | OFFICIAL TRUSTEE IN BANKRUPTCY |
| Business Name | - |

Where there is a possible bankruptcy, you are able to then click through and see the report as part of your subscription.

Individual Search

You can also search for a specific individual to identify potential bankruptcies.

1

This search will return a list of bankrupt individuals who match the search criteria entered, and display their date of birth, occupation and location.

For each listing there is an option to view a bankruptcy report, which includes details on the:

- ✓ Administration - type, AFSA reference, NPI ID & start date
- ✓ Discharge/agreement/status - end date & report
- ✓ Debtor - full name, alias name, DOB, address & occupation
- ✓ Trustee/administrator - name, business name, phone & address
- ✓ Dispositions - description & date filed

Use this search to help make better informed customer decisions and to plan debt recovery efforts.

Given Names (I)
Kenneth

Last Name (I)
Petek

Date of Birth (optional) (I)
DD-MM-YYYY

Postcode (optional) (I)
Postcode

Search

Search results for that individual are then displayed

2

Search Criteria

| | |
|---------------|---------|
| Given Names | Kenneth |
| Last Name | Petek |
| Date of Birth | - |
| Location | - |

Search Result Summary

| Given Names | Last Name | Date of Birth | Occupation | Location | |
|-------------|-----------|---------------|------------|---------------------------------------|-----------------------------|
| KENNETH | PETEK | 26-07-1954 | NOT STATED | 84-10 KIEWARRA ST KINGSGROVE NSW 2208 | View Report |

[New Search](#)

Bankruptcy details shown if present

3

Administration Details

| | |
|--------------------|----------------------------------|
| Type | BANKRUPTCY - SEQUESTRATION ORDER |
| NPI ID | NSW3235738 |
| AFSA Reference | NSW 32301618 |
| Date of Bankruptcy | 16-08-2016 |

Debtor Details

| | |
|---------------|---------------------------------------|
| Name | KENNETH PETEK |
| Also Known As | KENNETH PAUL PETEK (26-07-1954) |
| Date of Birth | 26-07-1954 |
| Occupation | NOT STATED |
| Address | 84-10 KIEWARRA ST KINGSGROVE NSW 2208 |

Discharge Details

| | |
|------------------|---|
| Discharge Reason | - |
| Discharge Date | - |

Trustee Details

| | |
|------------------|--------------------------------|
| Number | 1 |
| Trustee | OFFICIAL TRUSTEE IN BANKRUPTCY |
| Business Name | - |
| Phone Number | 1300 364 785 |
| Business Address | GPO BOX 2064 ADELAIDE SA 5001 |

| | | CreditorWatch Bankruptcy Report | NPII Report |
|----------------------------------|---|---------------------------------------|----------------|
| Bankruptcies | | | |
| > Debtors petitions | <i>Debtor petitions themselves to be bankrupt.</i> | Yes | Yes |
| > Sequestration orders | <i>The court accepts a creditor's petition making the subject bankrupt.</i> | Yes | Yes |
| >> Objection data | <i>An objection is listed by the Official Trustee in cases where the conduct or actions of the bankrupt have infringed the initial Bankruptcy Act. An objection (depending on the section of the Act) will result in the date of discharge being extended from the original 3 years, back a further 2 or 5 years. An objection will remain active until it is either withdrawn or lapses. Multiple objections can be lodged and will be shown in the extract.</i> | Yes | Yes |
| >> Early discharges | <i>Subject no longer bankrupt, released prior to the mandatory 3 years (minimum period 6 months).</i> | No | Yes |
| Part IX debt agreement proposals | Part IX, is a legally binding agreement between you and your creditors | Yes | Yes |
| Part IX debt agreements | Part IX, is a legally binding agreement between you and your creditors | Yes | Yes |

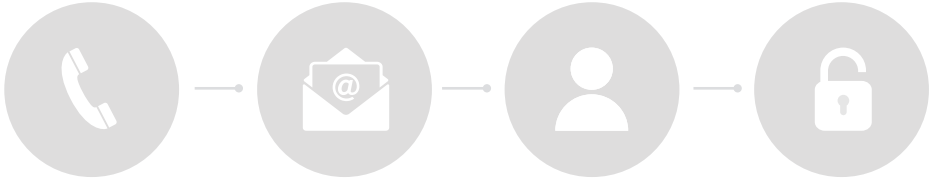
Compare and Save

| | | | |
|--|---|-----|-----|
| Part X personal insolvency agreements | A legally binding agreement between you and your creditors | Yes | Yes |
| Creditors petitions | An order against the subject advising that bankruptcy proceedings are underway. Subject is not bankrupt at this stage. Can precede a Sequestration. | No | Yes |
| S50 control orders | A Court order for a Trustee to take control of the debtor's property under Section 50 of the Bankruptcy Act after a bankruptcy notice has been served but before the debtor becomes a bankrupt. | No | Yes |
| S188 authorities | Debtor authorises a trustee or solicitor to call a meeting of creditors. Subject is not bankrupt at this stage. Can precede a Debtor's Petition, Part IX Debt Agreement or Part X Arrangement. | No | Yes |
| Part X assignments, arrangements, compositions | Administration of a deceased person's estate where the deceased has been made bankrupt after their death. | No | Yes |
| Part XI administration orders | | No | Yes |

Activate your Bankruptcy Plus

We have made it simple!

Contact your account manager to activate your Bankruptcy Plus access.



Head Office Contact Details

Email: admin@creditorwatch.com.au

Phone: (02) 8188 2025

Reference:

*PRIVACY ACT 1988 - SECT 20X Retention period for credit information--personal insolvency information, accessed 01 March, 2018.

www5.austlii.edu.au/au/legis/cth/consol_act/pa1988108/s20x.html

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CONTACT US

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